

Online Appendix C: Prices in all groups

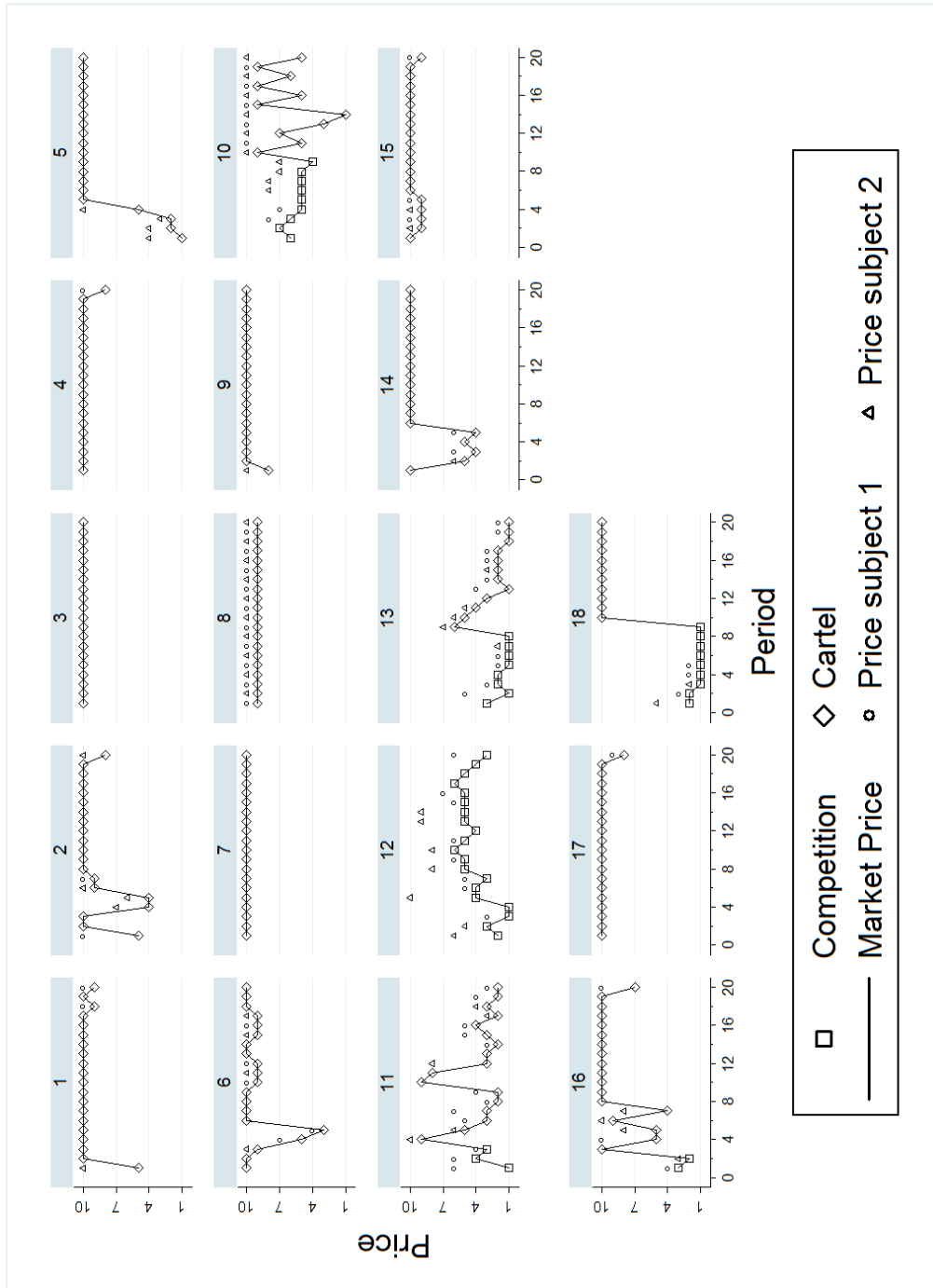


Figure C.1: Prices in each period per group in BENCHMARK.

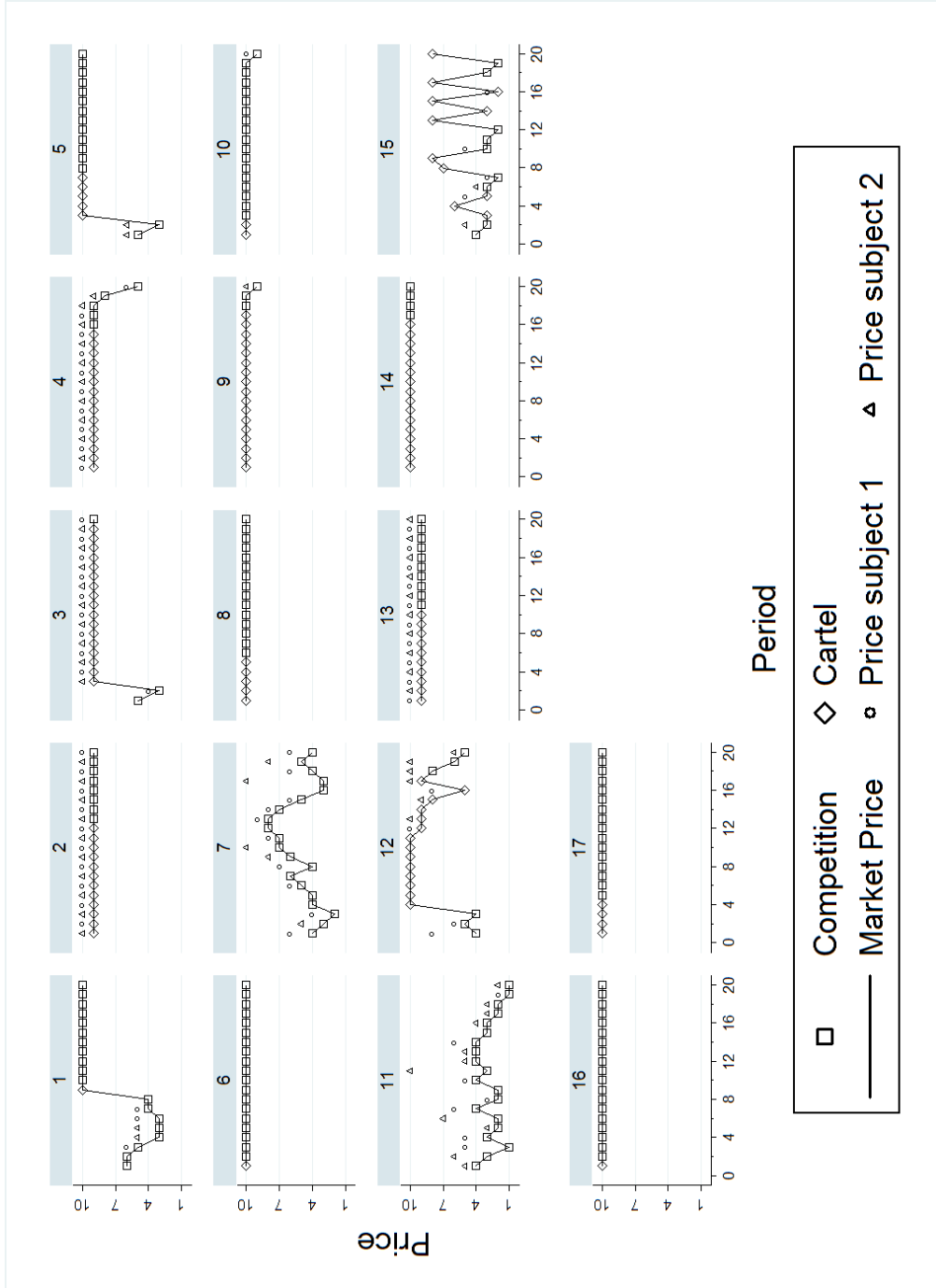


Figure C.2: Prices in each period per group in ANTITRUST.

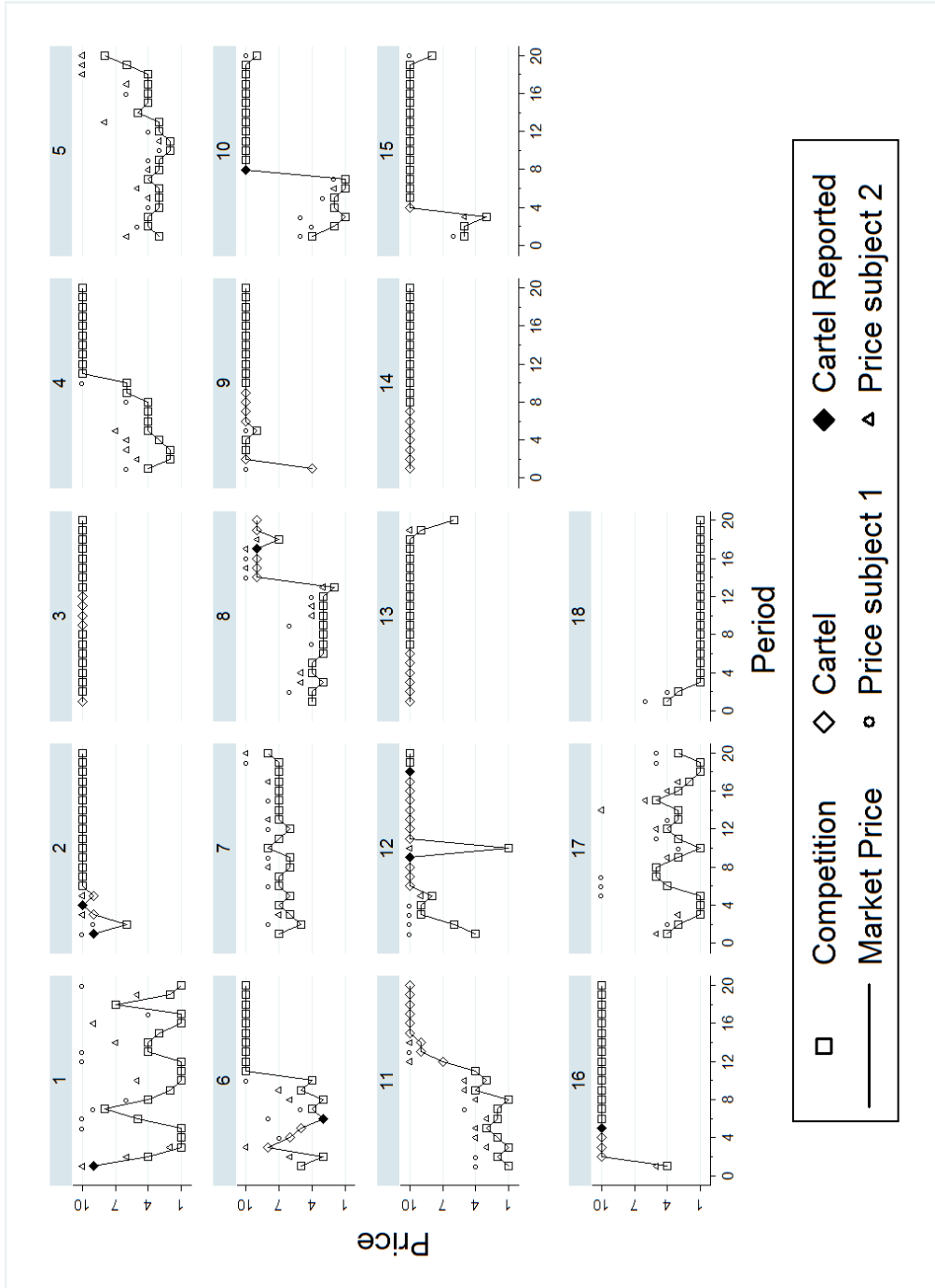


Figure C.3: Prices in each period per group in PROFOUND.

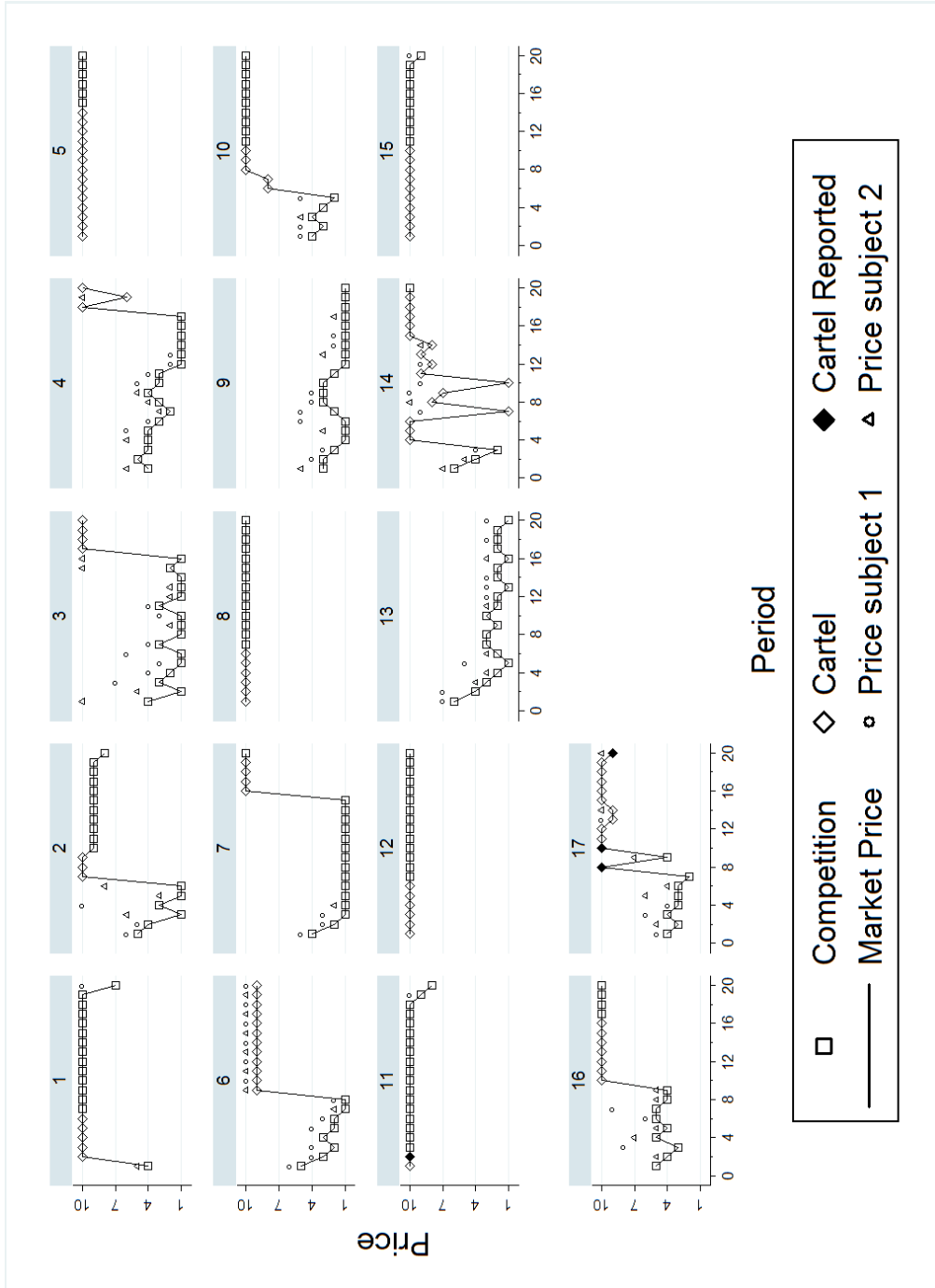


Figure C.4: Prices in each period per group in SUPERFICIAL.